

Socialist Equality Party Election Meeting

The Wall Street Crisis

and

the Failure of

American Capitalism

A Socialist Perspective

Public Meeting

Thursday, October, 30
6:30 p.m.

Central Square YMCA
820 Massachusetts Ave.
Cambridge, MA 02139

Read the *World Socialist Web Site*,
www.wsws.org. The WSWS is the
most widely read socialist internet
publication in the world.

For more information, contact the
Socialist Equality Party at
sep@socialequality.com

The 2008 elections are taking place amidst the greatest meltdown of American capitalism in history. For decades, the American political establishment championed "private enterprise" as the pinnacle of human civilization, while socialism was denounced as oppressive and inefficient. Now, the miracles of the "free market" are threatening another Great Depression.

The Bush administration, defending the interests of the corporate and financial elite, has been compelled to bail out one giant financial institution after other: Bear Sterns, Fannie Mae and Freddie Mac, AIG. Now the government, with the support of both Democrats and Republicans, has opened the US treasury to hand over hundreds of billions of dollars to banks and speculators.

At this public meeting, Socialist Equality Party vice presidential candidate Bill Van Auken will speak about the central questions raised by these developments.

- What is the root cause of the economic crisis?
- What will be the implications for students and working people?
- How can the population fight against the further deterioration of jobs and living standards?

The meeting is free and open to the public, with discussion to follow a political report.

www.wsws.org