

Socialist Equality Party Election Meeting

The Origin and Implications of the Financial Crisis

A Socialist Perspective

"The same prostitution, the same shameless cheating, the same mania to get rich was repeated in every sphere... to get rich not by production, but by pocketing the already available wealth of others... The finance aristocracy, in its mode of acquisition as well as in its pleasures, is nothing but the rebirth of the lumpenproletariat on the heights of bourgeois society."— Karl Marx

Tuesday, October 21,
7:30 p.m.

Portland State University
Smith Memorial Union,
Room 294

1825 SW Broadway
Portland, Oregon

For more information:
SEP@socialequality.com

It is now widely acknowledged in the press that the 2008 elections are taking place amidst the greatest crisis of American capitalism since the Great Depression of the 1930s. What was once considered to be unimaginable is now taking place: the collapse of major financial institutions and banks, tens of billions of dollars committed to corporate bailouts. Now, the Bush administration, with the support of the Democrats and both presidential candidates, is planning to open the US treasury to hand over hundreds of billions of dollars to buy up "toxic" securities and worthless investments from the very people who have caused this crisis.

At this public meeting, Socialist Equality Party vice presidential candidate Bill Van Auken will present a Marxist analysis of these developments. Van Auken will address the fundamental questions that are not being discussed in media or by either presidential candidate:

- What is the cause of the economic and financial crisis?
- Who will be forced to pay for it?
- What will be the implications for working people?
- What is the alternative?

The meeting is free and open to the public, with discussion to follow a political report. Contact the Socialist Equality Party at www.socialequality.com.

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